

COMMONWEALTH OF KENTUCKY
MASON FISCAL COURT
ORDINANCE NO. 21- 01

AN ORDINANCE AMENDING ORDINANCE NO. 00-03
CREATING A LICENCE FEE UPON INSURANCE
PREMIUMS IN ORDER TO EXCLUDE FROM IMPOSITION
OF THE LICENSE FEE UPON ANY POLICY OF INSURANCE
SUBJECT TO AN INSURANCE TAX IMPOSED BY
A MUNICIPALITY, AND OTHERWISE REENACTING
AND REPUBLISHING THE INSURANCE PREMIUM
LICENSE FEE ORDINANCE.

WHEREAS, the Mason Fiscal Court adopted Ordinance No. 00-03 on July 1, 2000, imposing creating and imposing a license fee upon insurance companies doing business in Mason County, Kentucky, establishing a license fee 7.0% of collected insurance premiums for non-excluded insurance policies issued to persons residing within Mason County, Kentucky; and

WHEREAS, Ordinance No. 00-03 excluded from the license fee only those policies issued to residents of the City of Maysville, but not residents of other municipalities who may be subject to municipal ordinances imposing a license fee upon insurance premiums; and

WHEREAS, the Mason Fiscal Court intends to hereby amend Ordinance No. 00-03 in order to exclude all County residents who are subject to a municipal insurance license fee from the license fee created by this Ordinance; and

WHEREAS, the Mason Fiscal Court hereby restates, reenacts, replaces and republishes Ordinance No. 00-03 by enactment of this Ordinance.

NOW THEREFORE, BE IT RESOLVED BY THE FISCAL COURT OF MASON COUNTY, KENTUCKY, as follows:

1. The Mason Fiscal Court is authorized by KRS 91A.080 to enact a license tax on insurance companies doing business within Mason County, Kentucky, and the provisions of KRS 91A.080 are incorporated herein by reference as if set forth in full.
2. An insurance license fee is hereby imposed and/or reimposed and shall be collected from Insurance Companies doing business in Mason County, Kentucky, as to all insurance policies issued to, and premiums collected from, residents of such County, but excluding from the license fee herein imposed and/or reimposed all insurance policies issued to those residents otherwise subject to the imposition of a separate license fee upon policies pursuant to the authority of any municipality located within Mason County.
3. There is imposed on each insurance company a license fee for the privilege of engaging in business in Mason County, but outside any municipality within such County imposing an insurance license fee, for each life insurance policy at the rate of 7.0% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies.

4. There is imposed on each insurance company a license fee for the privilege of engaging in business in Mason County, but outside any municipality within such County imposing an insurance license fee, for each policy which is not a life insurance policy, at the rate of 7.0% of the premiums actually collected within each calendar quarter by reason of the issuance of such policies, but excluding any premiums received on any of the following policies:

- A. Policies on group insurance provided for state employees under KRS 18A.225, or any other group health insurance premiums on health insurance policies issued for employees or other persons in Mason County;
- B. Policies insuring employees against liability for injuries or death occurring in a workplace under KRS Chapter 342;
- C. Policies issued through Kentucky Access created by KRS Chapter 304, Subtitle 17B; and
- D. Policies for high deductible health plans as defined in 26 U.S.C. §223(c)(2).

5. All license fees imposed by this Ordinance shall be due no later than thirty (30) days after the end of each calendar quarter. Any license fees which are not paid on or before the due date shall bear interest at the tax interest rate as provided by KRS 131.183.


6. Every insurance company subject to the license fees imposed by this ordinance shall annually, by March 31 of each year, furnish the Mason Fiscal Court with a written breakdown of all collections for the preceding calendar year.

7. All collections under this insurance license fee ordinance shall be deposited in the general fund of the Mason Fiscal Court for general expenses and purposes.

8. The Mason Fiscal Court shall transmit a copy of this Ordinance to the Commissioner of the Department of Insurance for the Commonwealth of Kentucky.


9. This Ordinance shall be effective on July, 1, 2021.

Given first reading at the regular meeting of the Mason Fiscal Court on April 13, 2021. Thereafter given second reading and unanimously adopted at the regular meeting of the Mason Fiscal Court this 11th day of May, 2021.



Hon. Owen J. McNeill
Judge Executive

ATTESTED BY:



Stephanie Schumacher
Mason County Clerk